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Wan Kei Group Holdings Limited
宏基集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1718)

**CHANGE OF EXECUTIVE DIRECTOR,
CHIEF FINANCIAL OFFICER,
COMPANY SECRETARY, AUTHORIZED REPRESENTATIVE AND
AUTHORIZED PERSON TO ACCEPT SERVICE OF PROCESS AND
NOTICES IN HONG KONG**

The Board of the Company announces that with effect from 5 January 2018:

1. Mr. Cheung Lap Kei has resigned as an executive Director, the Chief Financial Officer and the Company Secretary and ceased to act as the Authorized Representative and the Authorized Person;
2. Mr. Zhang Zhenyi has been appointed as an executive Director, the Chief Financial Officer, the Authorized Representative and the Authorized Person; and
3. Ms. Wong Kit Ying has been appointed as the Company Secretary.

RESIGNATION OF EXECUTIVE DIRECTOR, COMPANY SECRETARY, CHIEF FINANCIAL OFFICER, AUTHORIZED REPRESENTATIVE AND AUTHORIZED PERSON

The board (the “**Board**”) of directors (the “**Directors**”) of Wan Kei Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that with effect from 5 January 2018, Mr. Cheung Lap Kei (“**Mr. Cheung**”) has resigned as an executive Director, the chief financial officer (the “**Chief Financial Officer**”) and the company secretary (the “**Company Secretary**”) of the Company and ceased to act as the authorized representative (the “**Authorized Representative**”) of the Company for the purpose of Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the authorized person (the “**Authorized Person**”) to accept service of process and notices on the Company’s behalf in Hong Kong under Rule 19.05(2) of the Listing Rules in order to concentrate on his other personal development. Mr. Cheung has confirmed that he has no disagreement with the Board and there is no matter in relation to his resignation that needs to be brought to the attention of the shareholders of the Company or the Stock Exchange.

APPOINTMENT OF EXECUTIVE DIRECTOR, CHIEF FINANCIAL OFFICER, AUTHORIZED REPRESENTATIVE AND AUTHORIZED PERSON

The Board is pleased to announce that Mr. Zhang Zhenyi (“**Mr. Zhang**”) has been appointed as an executive Director, the Chief Financial Officer, the Authorized Representative and the Authorized Person in place of Mr. Cheung with effect from 5 January 2018.

Set out below is the biography of Mr. Zhang:

Mr. Zhang, aged 36, has over 13 years’ experience in financial, risk and investment management. He now acts as an independent non-executive director, a member of each of the audit committee, remuneration committee and nomination committee of Carry Wealth Holdings Limited (a company listed on the main board of the Stock Exchange, stock code: 643). From August 2012 to December 2016, he was the chief financial officer of EACHWAY Fashion Group (Shenzhen) Limited.* (藝之卉時尚集團(深圳)有限公司). Prior to that, he served as the finance in charge and project in charge of an automobile group in the People’s Republic of China (“**PRC**”) and a consulting firm listed on the Stock Exchange. Mr. Zhang obtained a master degree of business management* (工商管理碩士學位) from the University of Science and Technology Beijing in 2011. He also holds qualifications as a certified public accountant, senior international finance manager and senior accountant in the PRC.

Save as disclosed above, Mr. Zhang does not hold any directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years or any other position with the Company and other members of the Group or other major appointments and professional qualifications.

A service agreement of executive Director and Chief Financial Officer for a term of 2 years was entered into between Mr. Zhang and the Company on 5 January 2018. His appointment is subject to rotation and re-election at annual general meetings of the Company in accordance with the articles of association of the Company. The proposed director's fee of Mr. Zhang is HK\$840,000 per annum which was determined by the Board taking into account his experience, duties and responsibilities and by reference to the prevailing market rate of companies of comparable size and similar operations.

Mr. Zhang does not have any relationship with other Directors, senior management, substantial or controlling shareholders of the Company and he has no interests in the shares of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). Save as disclosed above, there are no other matters relating to the appointment that need to be brought to the attention of the shareholders of the Company and there is no other information that should be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules.

APPOINTMENT OF COMPANY SECRETARY

The Board is also pleased to announce that Ms. Wong Kit Ying ("**Ms. Wong**") has been appointed as the Company Secretary with effect from 5 January 2018 in place of Mr. Cheung.

Ms. Wong Kit Ying joined the Company in January 2017 as a finance manager. She holds a bachelor of accounting degree in the Edinburgh Napier University and is a member of the Hong Kong Institute of Certified Public Accountants. Prior to joining the Company, Ms. Wong worked in Sheen Tai Holdings Group Company Limited (a company listed on the main board of the Stock Exchange, stock code: 1335) as a finance manager and several accounting firms. Ms. Wong has over 6 years of extensive experience in the field of accounting, auditing and financial management.

The Board would like to take this opportunity to express its gratitude to Mr. Cheung for his contribution to the Company during his tenure of office and wish to extend a warm welcome to Mr. Zhang and Ms. Wong for their new appointments.

By order of the Board
WAN KEI GROUP HOLDINGS LIMITED
Lau Woon Si
Chairman

Hong Kong, 5 January 2018

As at the date of this announcement, the executive Directors are Mr. Lau Woon Si, Mr. Fong Hon Hung, Mr. Chan Chi Ming Tony and Mr. Zhang Zhenyi; and the independent non-executive Directors are Mr. Lo Wa Kei Roy, Ms. Li Zhongye Cindy, Ms. Wang Qing and Mr. Leung Ka Fai Nelson.

* *for identification purpose only*