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Wan Kei Group Holdings Limited

宏基集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1718)

CHANGE IN INFORMATION OF DIRECTOR

This announcement is made by Wan Kei Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.51B(2) and 13.51(2)(l) of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), in relation to a change of particulars of Mr. Lo Wa Kei, Roy (“**Mr. Lo**”), being an independent non-executive director of the Company.

The Company has noted that a winding up petition was filed in Bermuda on 9 June 2022 against China Oceanwide Holdings Limited (a company incorporated in Bermuda whose shares are listed on the Main Board of the Stock Exchange with stock code: 715.HK) (“**China Oceanwide**”), of which Mr. Lo served as its independent non-executive director from 28 November 2014 to 28 September 2023, and it was ordered to be wound up by the Bermuda Court (the “**Winding-up Order**”) in accordance with the applicable laws of Bermuda on 22 September 2023 (Bermuda time) and Mr. Michael Morrison and Mr. Charles Thresh both of Teneo (Bermuda) Limited and Ms. Chan Mei Lan (Galaxy Chan) of Teneo Asia Limited were appointed as joint provisional liquidators of China Oceanwide (collectively the “**JPLs**”) with effect from 22 September 2023 (Bermuda time) with powers granted pursuant to section 175 of the Bermuda Companies Act 1981, such powers to be exercised by the JPLs acting jointly and severally. The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company has no further information on the Winding-up Order other than those set out in the announcements published by China Oceanwide dated 10 June 2022, 26 August 2022, 22 September 2023 and 25 September 2023 (the “**China Oceanwide Announcements**”). Please refer to the China Oceanwide Announcements for further information in relation to the Winding-up Order.

Based on publicly available information, China Oceanwide is a company incorporated in Bermuda with limited liability and, together with its subsidiaries, are principally engaged in real estate development in the United States of America, development in the energy sector in the Republic of Indonesia and finance investments. The trading in the issued shares of China Oceanwide has been suspended since 25 September 2023. Mr. Lo has notified the Company that he had resigned as an independent non-executive director of China Oceanwide on 28 September 2023.

This announcement is made by the Company to report the change of information in relation to Mr. Lo in compliance with the requirements of Rule 13.51B(2) of the Listing Rules. Mr. Lo has confirmed to the Company that save as disclosed in this announcement, there is no other information relating to him that is required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and he is not aware of any other matters that need to be brought to the attention of the shareholders of the Company. He also confirmed that he has no knowledge of the possible outcome of the Winding-up Order as at the date of this announcement.

Based on the information available to the Board as at the date of this announcement, the Board is of the opinion that the Winding-up Order does not or will not affect the suitability and ability of Mr. Lo to continue acting as a Director and discharge his duties as an independent non-executive Director since the underlying claims of the Winding-up Order, as confirmed by Mr. Lo, did not involve mismanagement or integrity issue on the part of Mr. Lo.

By Order of the Board
Wan Kei Group Holdings Limited
Yan Shuai
Chairman

Hong Kong, 5 October 2023

As at the date of this announcement, the executive Directors are Mr. Yan Shuai, Mr. Zhu Jiayu and Mr. Bai Huawei; the non-executive Directors are Mr. Zhang Zhenyi and Mr. Chui Kwong Kau; and the independent non-executive Directors are Mr. Lo Wa Kei Roy, Mr. Eric Todd, Mr. Jiang Senlin and Mr. Zhang Yi.