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Wan Kei Group Holdings Limited

宏基集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1718)

**VOLUNTARY ANNOUNCEMENT
DISPOSAL OF SHARES BY SUBSTANTIAL SHAREHOLDER
UNUSUAL SHARE PRICE AND TRADING VOLUME MOVEMENT**

This announcement is made by Wan Kei Group Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Director(s)**”) of the Company was informed by Suntecli Company Limited (“**Suntecli**”), a substantial shareholder of the Company, that it had, on 24 April 2024 and 25 April 2024, disposed of an aggregate of 15,800,000 shares of the Company (the “**Shares**”) (representing approximately 13.72% of the total issued Shares of the Company) to parties who, to the best knowledge, information and belief of the Directors, are third parties independent of and not connected with the Company and its connected persons (as defined in the Rules (the “**Listing Rules**”) Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”)) (the “**Disposal**”). Immediately after the Disposal, the aggregate number of Shares held by Suntecli together with Samwood Global Limited, Mr. Leung Man Lun Stephen, Mr. Lau Woon Si and Mr. Fong Hon Hung (being parties acting in concert (having the meaning as ascribed thereto in the Hong Kong Codes on Takeovers and Mergers, “**Concert Parties**”)) decreased from 27,392,000 Shares (representing approximately 23.78% of the total issued Shares of the Company) to 11,592,000 Shares (representing approximately 10.06% of the total issued Shares of the Company), and the Concert Parties will remain as the substantial shareholders of the Company.

The Board has noted the recent drop in the trading price and increase in trading volume (the “**Movements**”) of the Shares on the Stock Exchange. Having made all such enquiries with respect to the Company as is reasonable in the circumstances, the Board confirms that, save for the Disposal, it is not aware of any other reasons for the Movements or of any information which must be announced to avoid a false market in the Company’s securities or of any inside information that needs to be disclosed under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). The Board also confirms that there is no material change in the business operation and financial position of the Group.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the Shares.

By Order of the Board
Wan Kei Group Holdings Limited
Yan Shuai
Chairman

Hong Kong, 26 April 2024

As at the date of this announcement, the executive Directors are Mr. Yan Shuai, Mr. Bai Huawei and Mr. Wang Yu; the non-executive Directors are Mr. Zhang Zhenyi, Mr. Chui Kwong Kau and Mr. Lui Kwok Wai; and the independent non-executive Directors are Mr. Eric Todd, Mr. Jiang Senlin and Mr. Zhang Yi.